

TÜRKİYE PETROLLERİ ANONİM ORTAKLIĞI AND ITS SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2015

(Amounts expressed in thousands of USD unless otherwise stated.)

	Notes	1 January- 31 December 2015	1 January- 31 December 2014
Revenue	22	1,589,280	3,326,127
Cost of sales	23	(904,891)	(2,024,570)
Gross Profit		684,389	1,301,557
General administrative expenses	24	(130,215)	(234,962)
Exploration and evaluation expenses	25	(273,997)	(110,825)
Marketing and sales expenses	24	(28,846)	(74,685)
Impairment charges	26	(1,081,229)	(462,437)
Income from derivative instruments – net	33	-	16,908
Finance income / (expenses) – net	28	(76,739)	4,486
Foreign currency gain / (losses)		(54,329)	(30,853)
Other gains / (losses)	27	(130,899)	77,468
(Loss) / Profit Before Taxation		(1,091,865)	486,657
Income tax	19	(78,343)	(209,985)
(Loss) / Profit For The Year		(1,170,208)	276,672
Other Comprehensive Income / (Loss)			
Change in currency translation reserves		(8,765)	(14,557)
Total Comprehensive (Loss) / Income		(1,178,973)	262,115